

# 2020/21 Income and expenses



## Income

**19.6%**

**\$1,804,501**

Donations, memberships and other

**17.7%**

**\$1,626,220**

Philanthropic organisations

**14.2%**

**\$1,301,083**

Business support (including fee for service shifts)

**15.8%**

**\$1,454,088**

Government support

**32.7%**

**\$3,001,315**

Working for Victoria (grant for laid off hospitality staff)

**<1%**

**\$3,675**

Interest



## Expenses

**74%**

**\$5,964,657**

Kitchens and gardens

**11%**

**\$915,454**

Logistics

**7%**

**\$547,274**

Fundraising and communications

**4%**

**\$352,482**

Administration

**4%**

**\$296,845**

Feed Appeal

## Balance Sheet

As at June 30 2021

	2019-20	2020-21
<b>Current Assets</b>		
Cash and cash equivalents*	3,201,296	1,949,601
Debtors	122,045	5,419
<b>Total Current Assets</b>	<b>3,323,341</b>	<b>1,955,020</b>
<b>Non-Current Assets</b>		
Property, plant, equipment and vans^	15,021,816	15,103,662
<b>Total Assets</b>	<b>18,345,157</b>	<b>17,058,682</b>
<b>Current Liabilities</b>		
Payables	792,177	368,786
Provisions	274,344	424,712
Other liabilities*	1,756,256	630,962
<b>Total Current Liabilities</b>	<b>2,822,777</b>	<b>1,424,460</b>
<b>Non-current Liabilities</b>		
Provisions	47,260	44,932
<b>Total Liabilities</b>	<b>2,870,037</b>	<b>1,469,392</b>
<b>Net Assets. Equity, Retained Earnings</b>	<b>15,475,120</b>	<b>15,589,290</b>

## Income Statement

For year ended 30 June 2021

	2019-20	2020-21
<b>Revenue</b>		
Philanthropic organisations	1,022,547	1,626,220
Donations, memberships and other	2,507,402	1,804,501
Business support (including fee for service shifts)	794,628	1,301,083
Government support	449,706	1,454,088
Working for Victoria (grant for laid off hospitality staff)	243,744	3,001,315
Interest	526	3,675
Capital funding	3,200,963	-
<b>Total Revenue</b>	<b>8,219,516</b>	<b>9,190,882</b>
<b>Expenses</b>		
Kitchens and gardens	2,981,024	5,964,657
Logistics	825,562	915,454
Fundraising and communications	433,965	547,274
Feed Appeal+	244,436	296,845
Administration	280,269	352,482
<b>Operating Expenses</b>	<b>4,765,256</b>	<b>8,076,712</b>
Capital funds allocated to FareShare Foundation #	2,500,963	1,000,000
<b>Total Expenses</b>	<b>7,266,219</b>	<b>9,076,712</b>
<b>Surplus</b>	<b>953,297</b>	<b>114,170</b>
<b>Surplus less retained capital funding</b>	<b>253,297</b>	<b>114,170</b>

FareShare Australia Inc ABN 89 304 710 474

FareShare's accounts are audited by Pitcher Partners. A complete set of accounts is available upon request.

+ The Feed Appeal raises funds which are distributed as grants to local charities that provide food relief.

\* Approximately \$0.6m of the end of year cash balance relates to government grants received in 2020-21 for activities to be undertaken in 2021-22, and is therefore included in Other Liabilities as at 30 June.