



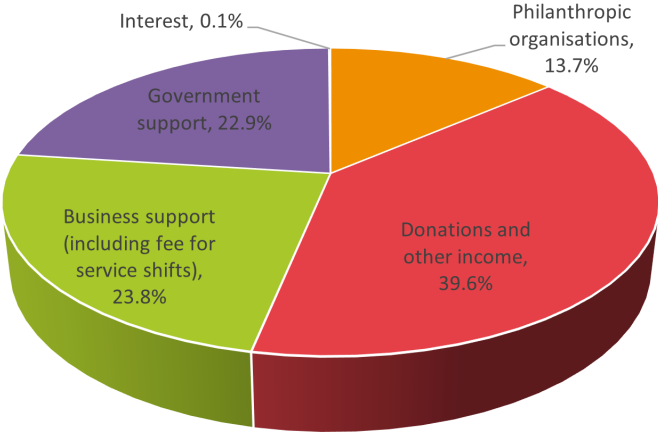
FareShare Financials for Annual Report 2021-2022

Cooking free, nutritious meals for people facing hardship for
20 years and counting...



2021-2022 income and expenses

Income



39.6%

\$2,861,146

Donations and other income

13.7%

\$987,945

Philanthropic organisations

23.8%

\$1,723,247

Business support (including fee for service shifts)

22.9%

\$1,653,437

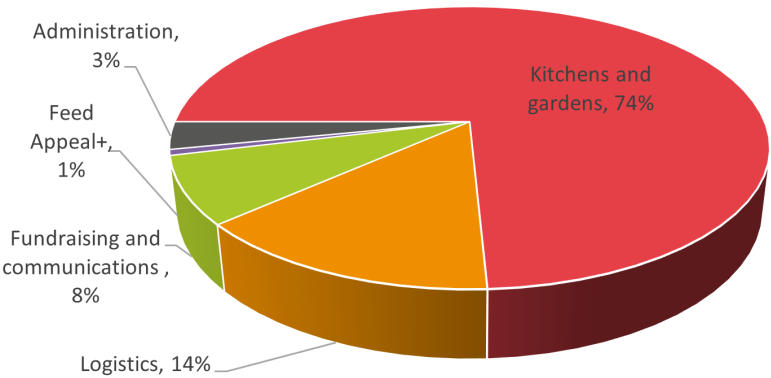
Government support

<1%

\$19

Interest

Expenses



74%

\$5,180,672

Kitchens and gardens

14%

\$994,523

Logistics

8%

\$538,870

Fundraising and communications

1%

\$46,323

Feed Appeal

3%

\$220,171

Administration

Financial Summary[#]

Balance sheet

As at June 30 2022

	2020-21	2021-22
Current Assets		
Cash and cash equivalents	1,949,601	1,923,095
Debtors	5,419	3,752
Total Current Assets	1,955,020	1,926,847
Non-Current Assets		
Property, plant, equipment and vans	15,103,662	14,636,966
Total Assets	17,058,682	16,563,813
Current Liabilities		
Payables	368,786	256,433
Provisions	424,712	439,640
Other liabilities	630,962	-
Total Current Liabilities	1,424,460	696,073
Non-current Liabilities		
Provisions	44,932	33,215
Total Liabilities	1,469,392	729,288
Net Assets. Equity, Retained Earnings	15,589,290	15,834,525

Income statement

For year ended June 30 2022

	2020-21	2021-22
Revenue		
Philanthropic organisations	1,626,220	987,945
Donations and other	1,804,501	2,861,146
Business support (including fee for service shifts)	1,301,083	1,723,247
Government support	4,455,403	1,653,437
Interest	3,675	19
Total Revenue	9,190,882	7,225,794
Expenses		
Kitchens and gardens	5,964,657	5,180,672
Logistics	915,454	994,523
Fundraising and communications	547,274	538,870
Feed Appeal+	296,845	46,323
Administration	352,482	220,171
Operating Expenses	8,076,712	6,980,559
Capital funds allocated to FareShare Foundation	1,000,000	-
Total Expenses	9,076,712	6,980,559
Surplus	114,170	245,235

This is a summary financial statement of FareShare Australia Inc being the operating entity of FareShare's activities. The formal accounts for 2021-22 have been prepared on a consolidated basis for the first time, to also include the FareShare Foundation. The FareShare Foundation provides funding for the relief of food insecurity particularly by assisting the growth of FareShare, including by maintaining a reserve for meeting working capital and cash-flow requirements over the medium and long-term. The full consolidated financial statements (and a separate financial report for the FareShare Foundation) are available on request and are published on the Australian Charities and Not-for-profits Commission (ACNC) website. The financial statements are audited by Pitcher Partners.

+ The Feed Appeal raised funds to assist FareShare and to provide grants to local charities that provide food relief. The appeal ceased operating from 2021-22.



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