**Our Vision**
A society where food is not wasted and hunger is minimised

**Our Mission**
Rescue food that would otherwise be wasted
Produce and distribute meals to people in need
Raise awareness of food insecurity and the value of food rescue

**Our Guiding Principles**
Compassion
Practicality
Sustainability

---

**Organisations such as FareShare think in years.**
They usually measure their success in terms of what they have achieved over a year.
They review their past achievements and outline their future program in their Annual Reports.

**The people that FareShare assist have a much shorter perspective.**
They think in days.
They measure their success in the most basic way.
Their success is measured by their ability to obtain enough food to eat each day.
Most Australians would be shocked to know that there are many in our cities without enough to eat.
This report looks at the way FareShare spends each day of its year to assist Australians who are hungry and homeless.
FareShare is a not for profit organisation that prepares meals for the hungry and homeless in Melbourne.

FareShare collects quality surplus food that would otherwise be wasted from a broad network of businesses. Some food is re-distributed directly to agencies in need. We also prepare that food in our own kitchen and then deliver individual meals at no cost to a large number of charities.

FareShare was formerly known as One Umbrella. We started in 2001 thanks to the foresight and commitment of a group of people concerned not only about the waste of food but also the alarming rise in the number of people who could not afford enough food to eat each day.

Shortly after beginning we worked with the Law Institute of Victoria to campaign for new laws to enable the collection and reuse of food for charitable purposes. Our lobbying resulted in the introduction of the Good Samaritan Act 2002. That was necessary to protect people who donate food from potential legal action.

In six years our organisation has grown substantially. We now have two vans to collect food from wholesalers, catering businesses, retail outlets and other groups.

Food is taken directly to charities or it is taken to our purpose built kitchen in the Melbourne suburb of Abbotsford.

Two experienced and highly qualified food professionals assess the volume of food, the availability of volunteers and the community need. They then schedule the preparation of meals.

FareShare’s success has been built on its ability to harness a growing number of quality food suppliers and volunteers. It has also been built through the financial support of individual and corporate benefactors and sponsors.

In 2007/8 FareShare produced 15,000 meals a month for 59 community service organisations meeting the needs of the hungry and homeless. We do this with an emphasis on high quality, nutrition and cost efficiency. We currently produce meals for around 40 cents. Our aim is to maintain the quality – increase the number of meals we give away for free – and maintain the cost at $10 to make 25 meals.

We are building a unique not for profit organisation that aims to reshape the way people think about the use of food.

Food is the most basic requirement of any person. Most have too much and many waste it. Others do not have enough – and need more of it. FareShare seeks to restore the balance.
The Board acknowledges the contribution of the FareShare staff and many others involved. In particular: Peter White from the Peter and Lyndy White Foundation; Sustainability Victoria; and Robin Campbell Edwards from the Campbell Edwards Trust.

Mun Soon of McGauran Giannini Soon provided architectural services. John Donati of Donati Electrical Contracting met our electrical needs and obtained equipment donations from his suppliers. Sandy Dudakov worked full time on the project management. All provided their valuable services free of charge to FareShare.

These are examples of the commitment FareShare’s supporters have to the Vision of our organisation.

There have been other examples of this commitment during the past year.

FareShare is unique in its focus on preparing and distributing meals as well as rescuing food. The increased capacity of our new premises requires the delivery of a higher volume of raw material.

The Jack Brockhoff Foundation gave us a grant to buy our first refrigerated van when we began our organisation. We called on the support of the Foundation again this year.

Jan Robins, Robyn Reeves and the trustees of the Brockhoff Foundation, together with Andrew Kroger, funded our purchase of a second van.

That enabled us to double the amount of food we rescued during the year.

Our food donors and agencies continued their support during the year.

We have just completed another successful year.

We measure our success in terms of the community service groups and needy people we assist.

We also measure our success by the growth of our organisation – the suppliers, sponsors and volunteers we attract – and our ability to raise issues such as food waste and hunger.

Over the last 12 months FareShare continued to increase the amount of food we rescued, meals our volunteers made and the support we gave to charities.

We did this while managing the funding, building and fitting out of a new kitchen and distribution centre.

This represented a key step forward in realising our Vision of a society where food is not wasted and hunger is minimised.

Australia’s economy was initially protected from the full brunt of the global financial crisis of the past year. However, that began to change as the year progressed.

The combination of sharp increases in petrol, food, transportation and borrowing costs caused financial distress for a growing number of Victorian families. That led to a significant increase in the number of people turning to agencies for food support.

During the year we surveyed the agencies we support. Two thirds of those who responded reported a significant increase in people seeking food from them.

We increased the production of food from our original kitchen at the Hanover Crisis Centre and doubled the amount of food we rescued and delivered to agencies. However, we knew we could not cope with the growing demand for our services unless we obtained a larger cooking and distribution centre.

Thanks to the generosity of the Jack and Ethel Goldin Foundation, we secured funding to enable us to purchase a new property. Our thanks – and those of the thousands we support each year – to Ethel Goldin for a gift that will provide enduring benefit.

We have also benefited from the extraordinary contributions of many others who assisted with property acquisition and subsequent customisation to meet FareShare’s specific needs.
We posted a small operating surplus for the year, thanks to the NABConnect team. Haig, Pia Dimattina, Mark Chew and the National Australia Bank has also been supported by Julian Pang and Andrew Haig of Pang assisting us to raise our public profile. Our communications program Communications in developing our communications strategy and

The Board wishes to recognise the contribution of Fenton supporters share their funds.

Sharing is at the core of our operations. Our volunteers share their time and expertise. Our donors share their surplus food. Our supporters share their funds.

The Board wishes to recognise the contribution of Fenton Communications in developing our communications strategy and assisting us to raise our public profile. Our communications program has also been supported by Julian Pang and Andrew Haig of Pang Haig, Pia Dimattina, Mark Chew and the National Australia Bank NABConnect team.

The FareShare Community

Who we support

We support a growing number of charities and community service organisations.

During the past year, 59 groups in Victoria and New South Wales received our support.

The volume of food and meals varies. We regularly supply large volumes to selected organisations.

Asylum Seekers Resource Centre received the equivalent of 29,000 meals, the Collingwood Community Information Centre received 22,000 meals and at Hanover House in Southbank we put out 32,000 meals.

We delivered the equivalent of 32,000 meals to North Richmond Community Centre and 45,000 meals to St Mary’s House of Welcome.

Some organisations collect directly from us. The Salvation Army at Doveton collected 28,000 meals and Sunshine Mission’s van picked up 34,000 meals.

Hope Street and Paramatta Missions in Sydney both received the equivalent of more than 50,000 meals.

<table>
<thead>
<tr>
<th>Organisation</th>
<th>Meals Delivered</th>
</tr>
</thead>
<tbody>
<tr>
<td>Asylum Seekers Resource Centre</td>
<td>29,000</td>
</tr>
<tr>
<td>Collingwood Community Information Centre</td>
<td>22,000</td>
</tr>
<tr>
<td>Hanover House, Southbank</td>
<td>32,000</td>
</tr>
<tr>
<td>North Richmond Community Centre</td>
<td>32,000</td>
</tr>
<tr>
<td>St Mary’s House of Welcome</td>
<td>45,000</td>
</tr>
<tr>
<td>Salvation Army Doveton</td>
<td>28,000</td>
</tr>
<tr>
<td>Sunshine Mission</td>
<td>34,000</td>
</tr>
</tbody>
</table>

Other groups we have supported during the past year include:

- Access Youth Support
- Asylum Seekers Resource Centre
- Avocare Belgrave
- South Community House
- Careworks
- Church of All Nations
- Church of Christ
- Collingwood Community Information Centre
- Collingwood Neighbourhood House
- Council for Single Mothers (eight locations)
- Cornerstone
- Destiny Care
- Dingley Village Community Advice Bureau
- Floyd Lodge
- Half Moon Caravan Park
- Hanover House
- Hanover Southern
- Heidelberg Information Centre
- Hope Street Mission
- Keysborough Learning Centre
- Kingston City Church
- Knox Infoklini
- Lyndale Community Church Foodbank
- Margaret Oates
- Mission House, Anglicare
- The Neighbour’s Place
- NICCS North Richmond Community Centre
- Oasis Mission
- Open Family
- Ozanam House
- Parramatta Mission
- Richmond Hill Churches Food Centre
- Richmond West Primary
- Richmond Neighbourhood Housing
- RMIT - LYPET
- Sacred Heart Mission
- Salvation Army Doveton
- St Kilda Drop in Centre
- St Kilda Parish Mission
- St Mary’s House of Welcome
- St Silas Church
- St Vincent de Paul - Footscray (Mathew Talbot Soup Van)
- St Vincent de Paul – Collingwood
- Sudanese Australia Integrated Learning Program
- Sunshine Mission
- Syndal Baptist Church Foodbank
- Theodora House - Frankston Victorian Aboriginal Child Care Association
- Wesley Footscray Outreach
- Windana

... 1,000 volunteers helped FareShare this year
Who supports us

Our operations survive due to the ongoing support of our food donors.

Some have been with us since we began. Others have recently joined us. We thank them all for their support.

We are particularly grateful for the weekly supply of surplus food from businesses such as Kinross Farms, Costa’s, Boscattle, Epworth Hospital, The Fruit Box, ISS Catering and Calendar Cheese.

Being able to rely on their donations enables us to plan our production. It also means charities can rely on receiving food from us.

Before moving into our new kitchen we asked our regular donors whether we were receiving all of their surplus food. To our delight, some of our regular suppliers increased their regular donations. This meant we could immediately increase our production.

Our regular suppliers during the past year have been:

AOI Institute
Bluebag Sandwiches
Boscattle Pastries
Brendon’s Quality Meats
Calendar Cheese
The Chocolate Box
Coffee Supreme
Costa’s Fruit and Vegetables
Dench Bakers
Eastern Epworth Hospital
Epworth Hospital
Fonterra
Food and Desire
The Fruit Box
Goodman Fielder
Hampering Around
H.J Heinz
Holiday Inn on Flinders
ISS Catering Services
Jason’s Fruit Emporium
Kinross Farm
Len’s Quality Meats
Meridian International Hotel School
Nicholson Street Baker
Novotel
Organic By Nature
Peter Bouchier
Polkinghomes
Ready 2 Go
Simon Johnson
Sodexho
Split Creek Fruit Co
Top Cut
Tribal Tastes
Yum Mum

Our volunteers and staff

Volunteers are the lifeblood of FareShare.

During the past year we had 100 people regularly help out in our kitchen. We had another 900 people from corporate groups who worked individual shifts.

During the move to Abbotsford a number of our regular volunteers were particularly helpful.

Special thanks to Mei Chan Chong and Sarah King for helping to clean and paint the new premises; Moya Hebdon and Fran Wadsworth for putting in long days and helping oversee corporate groups; and Ruth McIvor who has given many hours to coordinate our volunteer program.

Outside the kitchen and behind the scenes many people shared their skills and time.

Thanks to Andrew Haig and Julian Pang for not only designing brochures, newsletters and other materials, but for also overseeing shifts on a number of occasions.

Pia Dimattina, a professional writer, wrote our newsletters and all the copy for our new web site. Each month Leanne Suggate prepared our accounts. She also filed our business activity statements and helped prepare budgets. Lucy Marshall assisted with administration.

Professional photographer Mark Chew, who coincidentally specializes in photographing food, has prepared a valuable portfolio of pictures. Thanks to our fundraising committee: Janelle Mason, Robyn Weatherley, Steve Harris and Angela Nicholls.

The teams at Fenton Communications and Hoyne Design have been important in enabling FareShare to take a new direction. The staff at Fentons chose FareShare as their pro bono client to establish our new brand and raise our profile.

As a food company, Heinz’s Corporate Social Responsibility program is focused on health and wellness and combating hunger. FareShare is an ideal charity partner for Heinz, we can donate food and volunteer to turn that food into nutritious meals for people suffering from hunger. After volunteering at FareShare, our employees gain a better awareness of our contribution as well as the need in the community and come back to work full of praise about FareShare and their experience.

- Angela Whitehead, Communications Advisor, H.J. Heinz Company

- Simone Forde, General Manager, ISS Catering Services

As a food company, Heinz’s Corporate Social Responsibility program is focused on health and wellness and combating hunger. FareShare is one of Australia’s largest facility management groups and our Catering Services division is one of the largest providers of meals on wheels in Victoria. As a keen supporter of the local community we provide FareShare with a portion of our food production for distribution to those less fortunate. Our meals are designed to provide nutrition and comfort to the vulnerable in our community and by providing food such as soup, main meals and desserts to FareShare (arising from surplus production, for example) we are able to reach another sector of our community that needs assistance. We recognise the importance of the work undertaken by FareShare and are happy to assist in this very worthy endeavour.

- Simone Forde, General Manager, ISS Catering Services

Opposite page: Asylum Seekers Resource Centre food bank service received tonnes of food in 2007/08.

Top right: Kitchen Coordinator Rob McIlwraith and Production Manager Julian Jane making up pie mixture.

Bottom right: Volunteers adding pie mixture to trays.

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Our Supporters – Trusts, Foundations, Pro bono supporters, Business Partners and Private Donors

The many people who share their time and skills with FareShare allow us to operate on a very modest budget. Their generosity allows us to produce meals at cost of 40 cents each and then give them away for free.

However, we need to supplement this support. Each year we rely on philanthropic trusts and foundations, private donors and companies to keep the ovens burning, cool rooms chilled, van on the road and chefs cooking!

Thank you to the following people and organisations for their financial support this year:
The Jack and Ethel Goldin Foundation
Lord Mayor’s Charitable Foundation
The Peter and Lynda White Foundation
The Campbell Edwards Trust
Sustainability Fund
The Jack Brockhoff Foundation and Andrew Kroger
The RE Ross Trust
Calvert-Jones Family Foundation
Helen Macpherson Smith
Myer Foundation
The Besen Family Foundation
The Angel Foundation
StreetSmart
Szental Family
Lee Liberman and family

Companies and suppliers provided their products or services pro bono. We thank:
National Australia Bank
McGauran Giannini Soon
Donati Electrical Contracting
Pang & Haig Design
Catering and Refrigeration Industries
Bunnings
The Blind Factory
TIC Group
JD MacDonald
Matthew Johnson
Tony Jackson
CM and CM Breen
Outokumpu
Fagor
Heritage Consulting Group
John Weatherley
Michael Vranken
Henry Shreiber

Pro Bono goods and services for 2007/8

We thank all the companies and suppliers who provided their products or services pro bono. In all we estimate the pro bono support we received to be $428,300. The value of time people volunteered in the kitchen is estimated to be worth $190,800.

Pro bono goods and services for 2007/8

<table>
<thead>
<tr>
<th>Service</th>
<th>Supplier</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Public relations</td>
<td>Fenton Communications</td>
<td>$30,000</td>
</tr>
<tr>
<td>Legal Services</td>
<td>Sackville Wilks, Davies Collison Cave</td>
<td>$3,000</td>
</tr>
<tr>
<td>Graphic design and desktop publishing</td>
<td>Pang &amp; Haig Design, Hoyne Design</td>
<td>$6,000</td>
</tr>
<tr>
<td>Writing and editing</td>
<td>Pia Dimattina</td>
<td>$5,000</td>
</tr>
<tr>
<td>Bookkeeping and accounting</td>
<td>TIC Group</td>
<td>$12,500</td>
</tr>
<tr>
<td>Information and web site development</td>
<td>National Australia Bank, Clements Dunne Bell</td>
<td>$9,800</td>
</tr>
<tr>
<td>Real Estate, architectural and building services</td>
<td>McGauran Giannini Soon, Heritage Consulting Group, Bayley Stuart Property Consultants</td>
<td>$23,000</td>
</tr>
<tr>
<td>Electrical services</td>
<td>Donati Electrical Contracting</td>
<td>$10,200</td>
</tr>
<tr>
<td>Plumbing</td>
<td>CM and CM Breen</td>
<td>$2,000</td>
</tr>
<tr>
<td>Other building works</td>
<td>Matt Johnston, Fagor, Matt Johnston, Bunnings, John Weatherley, Outokumpu, Michael Vranken, Tony Jackson, Henry Schreiber</td>
<td>$34,000</td>
</tr>
<tr>
<td>Office equipment</td>
<td>Cancer Council Victoria, The Blind Factory</td>
<td>$1,500</td>
</tr>
<tr>
<td>Kitchen equipment</td>
<td>Catering &amp; Refrigeration Industries, Moffat, JD MacDonald, TIC Group</td>
<td>$26,500</td>
</tr>
<tr>
<td>Project management (Abbotsford kitchen)</td>
<td>69th Strategy Pty Ltd</td>
<td>$38,000</td>
</tr>
<tr>
<td>Sub-total</td>
<td></td>
<td>$201,500</td>
</tr>
</tbody>
</table>

Volunteer hours

<table>
<thead>
<tr>
<th>Hours</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Kitchen hands</td>
<td>12,720 hours</td>
</tr>
<tr>
<td>Board members</td>
<td>450 hours</td>
</tr>
<tr>
<td>Total</td>
<td></td>
</tr>
</tbody>
</table>
The past year has been one of fundamental change for FareShare. The focus in the year ahead will be controlled growth to meet what we expect to be a significant increase in the community demand for our services.

A priority is the scaling up of meal production. We have set a demanding target of 500,000 meals.

Our plan is to give away the equivalent of another 500,000 meals in the form of food we rescue and immediately redirect to charities, without cooking. They will either prepare their own meals or give the food to people to take home.

This includes products ranging from tinned soup from Heinz, fresh made up rolls from Bluebag and cheese and biscuit packs from Fonterra. Last year we doubled this part of our operations. It will continue to grow in the coming year.

We have set ambitious targets. However, we will also continue our past policy of carefully planned and controlled growth. The opening of our new kitchen and the acquisition of another vehicle has increased our potential production capacity.

With our production capability expanded, we have begun a program to raise the profile of FareShare with potential food suppliers and corporate sponsors. A priority is to target businesses with surplus products that could be used as ingredients for our meals.

Since launching the new kitchen, over 100 new people have offered to become regular volunteers. We now host five business groups a week compared with two previously. We have also started evening shifts.

As our profile rises, we are receiving more offers of voluntary assistance from a broader variety of professionals. We expect a substantial increase in our volunteer numbers to 3,000 different people a year in the new kitchen. The coordination of this increasing number of volunteers will be a key activity for us in the year ahead.

Funding our growth will also continue to be a priority. We aim to establish formal financial partnerships with the businesses that regularly visit our kitchen. Most leading companies have corporate social responsibility and sustainability programs. FareShare will continue to offer a very attractive option for companies seeking quality organisations to support.
COMMITTEE’S REPORT

Your Committee members submit the financial report of One Umbrella Australia Inc. for the financial year ended 30 June 2008.

Committee Members

The names of Committee members throughout the year and at the date of this report are:

- David Harris
- Steven Kolt
- Lynda Court
- Sandy Dudakov
- Annette Chatman
- Judy Hacker
- Barbara Rozenes
- Martin Cowling
- Paul Pattison

Barbara Rozenes, Martin Cowling and Paul Pattison were not members at the end of the year.

Principal Activities

The principal activity of the association during the financial year was to provide direct relief of food insecurity to the public on a non-discriminatory basis through the provision of food at no cost.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The surplus* after providing for income tax amounted to $939,804. (2007: $5,536.)

Signed in accordance with a resolution of the Members of the Committee.

David Harris

Steven Kolt

Dated this 11th day of December 2008.

STATEMENT BY MEMBERS OF THE COMMITTEE

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the financial report as set out on pages 3 to 8 following:

1. Presents a true and fair view of the financial position of One Umbrella Australia Incorporated as at 30 June 2008 and its performance for the year ended on that date.

2. At the date of this statement, there are reasonable grounds to believe that One Umbrella Australia Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President
David Harris

Vice-President
Steven Kolt

Dated this 11th day of December 2008.

*Surplus is referred to in this report as Profit.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008

Note 1: Statement of Significant Accounting Policies

The financial report is a special purpose financial report prepared to satisfy the financial report preparation requirements of the Association Incorporation Act 1981 in Victoria. The Committee has determined that the association is not a reporting entity.

Basis of Preparation

The report has been prepared in accordance with the requirements of the Associations Incorporation Act 1981 in Victoria and the Associations Incorporation Regulations 1998 in Victoria, and the following applicable Australian Accounting Standards. The Associations Incorporation Regulations 1998 in Victoria have not been updated for the introduction of Australian equivalents to International Financial Reporting Standards (AIFRS), and accordingly, we have applied the nearest AIFRS equivalent of the standards specified in the Regulations:

AASB 101: Presentation of Financial Statements
AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors
AASB 110: Events after the Balance Sheet Date
AASB 1031: Materiality
AASB 1048: Interpretation and Application of Standards

Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied. The following is a summary of the material accounting policies adopted by the association in the preparation of the financial report.

INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2008

OPERATIONS
Operating Revenue 2(a) 250,769 176,133
Operating Expenses 245,162 170,597
Profit from Operations 5,607 5,536

OTHER INCOME
Van, New Building and Kitchen Equipment 2(b) 934,197

Total Profit 939,804 5,536

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2008

Retained Earnings Total
Balance at 1 July 2006 131,457 131,457
Profit for the Year 5,536 5,536
Balance at 30 June 2007 136,993 136,993
Profit for the Year 939,804 939,804
Balance at 30 June 2008 1,076,797 1,076,797

c. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

d. Revenue

Revenue from the rendering of a service is recognised upon delivery of the service. Revenue from the sale of goods is recognised upon the delivery of goods to customers. Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets. All revenue is stated net of the amount of goods and services tax (GST).

Donations for building and capital improvements are recognised as revenue as and when they are received. All other donations are recognised as income when received.

The accompanying notes form part of these financial statements
e. **Goods and Services Tax (GST)**
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

f. **Comparative Figures**
Where required by Accounting Standards or as a result of changes in accounting policy, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

g. **Critical Accounting Estimates and Judgements**
The Committee of Management evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data obtained both externally and within the entity.

h. **Grants Received in Advance**
Grants received in advance represent income received during the year to fund future year’s expenditure on projects yet to formally commence.

i. **Impairment of Assets**
At each reporting date, the entity reviews the carrying value of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset’s fair value less costs to sell and value in use, is compared to the asset’s carrying value. Any excess of the asset’s carrying value over its recoverable amount is expensed to the income statement.

j. **Employees Benefits**
Provision is made for the entity’s liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

### NOTE 2: REVENUE

<table>
<thead>
<tr>
<th></th>
<th>2008</th>
<th>2007</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) Operations</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Philanthropic Grants</td>
<td>151,459</td>
<td>-</td>
</tr>
<tr>
<td>Other Donations and Membership Fees</td>
<td>92,193</td>
<td>176,120</td>
</tr>
<tr>
<td>Interest</td>
<td>7,117</td>
<td>13</td>
</tr>
<tr>
<td>Total Operations</td>
<td>250,769</td>
<td>176,133</td>
</tr>
</tbody>
</table>

(b) Other Income - Van, New Building and Kitchen Fit Out
- Donations for Van: 47,287
- Donations for Building: 726,591
- Donations for Kitchen Fit Out: 160,319

Total Other Income: 934,197

Total Revenue: 1,184,966 176,133

(Revenue from operations is being disclosed separately to that derived from the New building and Kitchen project as in the view of the Committee, that income is material and is not expected to recur in the foreseeable future)

### NOTE 3: PROFIT FOR THE YEAR
Profit for the year have been determined after expenses:
- Depreciation: 2,354 3,405
- Rent: 8,188 7,500

### NOTE 4: CASH & CASH EQUIVALENTS
Cash at Bank: 220,017 73,086

(Interest is earned at varying rates between 0.6% to 7% p.a. on positive funds)

### NOTE 5: OTHER DEBTORS

<table>
<thead>
<tr>
<th></th>
<th>2008</th>
<th>2007</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grant Receivable</td>
<td>-</td>
<td>52,000</td>
</tr>
<tr>
<td>GST Recoverable</td>
<td>9,100</td>
<td>4,215</td>
</tr>
</tbody>
</table>

Total: 9,100 56,215

### NOTE 6: PROPERTY, PLANT AND EQUIPMENT

<table>
<thead>
<tr>
<th></th>
<th>2008</th>
<th>2007</th>
</tr>
</thead>
<tbody>
<tr>
<td>Furniture and Fittings</td>
<td>3,020</td>
<td>2,339</td>
</tr>
<tr>
<td>Less Accumulated Depreciation</td>
<td>(1,081)</td>
<td>(940)</td>
</tr>
<tr>
<td>Capital Equipment</td>
<td>3,000</td>
<td>3,000</td>
</tr>
<tr>
<td>Less Accumulated Depreciation</td>
<td>(2,100)</td>
<td>(1,800)</td>
</tr>
<tr>
<td>Motor Vehicles</td>
<td>77,609</td>
<td>29,597</td>
</tr>
<tr>
<td>Less Accumulated Depreciation</td>
<td>(25,576)</td>
<td>(23,664)</td>
</tr>
<tr>
<td>Land and Building – 1 Thompson Street, Abbotsford</td>
<td>726,591</td>
<td>-</td>
</tr>
<tr>
<td>Less Accumulated Depreciation: Total</td>
<td>52,033</td>
<td>5,933</td>
</tr>
<tr>
<td>Total Property: Capital Improvements</td>
<td>159,993</td>
<td>-</td>
</tr>
<tr>
<td>Total Capital Improvements</td>
<td>159,993</td>
<td>-</td>
</tr>
</tbody>
</table>

### NOTE 7: TRADE AND OTHER PAYABLES

<table>
<thead>
<tr>
<th></th>
<th>2008</th>
<th>2007</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade Payables</td>
<td>35,095</td>
<td>840</td>
</tr>
<tr>
<td>Grants Received in Advance</td>
<td>58,681</td>
<td>-</td>
</tr>
</tbody>
</table>

Total: 93,776 840

### NOTE 8: CONTINGENT ASSETS AND CONTINGENT LIABILITIES

Contingent Liabilities
If at any time it is resolved to wind up or cancel the incorporation of One Umbrella Australia Inc, the donation of $750,000 received from The Jack & Ethel Goldin Foundation to purchase the property at 1 Thompson Street, Abbotsford is to be repaid in full, unless otherwise agreed.

### NOTE 9: EVENTS AFTER THE BALANCE SHEET DATE
No subsequent events occurred after the reporting date that require adjustment or disclosure.

### NOTE 10: RELATED PARTIES
There have been no transactions with related parties during the year.

### NOTE 11: ASSOCIATION DETAILS
The registered office of the association is:
214 Blackshaws Road
Altona North, VIC 3025

The principal place of business of the association is:
1 Thompson Street  Abbotsford VIC 3067
INDEPENDENT AUDIT REPORT TO THE MEMBERS OF ONE UMBRELLA AUSTRALIA INC.

REPORT ON THE FINANCIAL REPORT

We have audited the accompanying financial report, being a special purpose financial report, of One Umbrella Australia Inc. (“the Association”), which comprises the balance sheet as at 30 June 2008 and income statement for the financial year then ended, statement of changes in equity, a summary of significant accounting policies, other explanatory notes and the statement by members of the Committee of Management.

Committer’s Responsibility for the Financial Report

The Committee of Management of the association is responsible for the preparation and fair presentation of the financial report and has determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are consistent with the financial reporting requirements of the Associations Incorporation Act, of Victoria and are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies and the reasonableness of accounting estimates made by the Committee, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the Committee’s financial reporting requirements under the Associations Incorporations Act 1981, in Victoria. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

AUDITOR’S RESPONSIBILITY

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies and the reasonableness of accounting estimates made by the Committee, as well as evaluating the overall presentation of the financial report.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

Qualification

(i) The financial report in respect of the financial year ended 30 June 2007 was not audited. Our scope did not extend to the verification of the prior year comparative information.

(ii) As it is common for organisations of this type, it is not practicable to maintain an effective system of internal control over fund raising activities until their initial entry into the accounting records. Accordingly, our audit in relation to fund raising was limited to the amounts recorded.

Qualified Audit Opinion

In our opinion, because of the existence of the matters referred to in the qualification paragraphs above including the limitation on the scope of our work as described in the qualification paragraph, and the effect of such adjustments, if any, as might have been determined to be necessary had the limitation in scope not existed, we are unable to and do not express an opinion as to whether the comparatives for 2007 and the profit and loss account of One Umbrella’s operations for the year ended 30 June 2008 are presented fairly in accordance with applicable Accounting Standards and accounting policies as described in note 1.

In our opinion, except for the effects on the financial statements of the matters referred to in the qualification paragraphs, the financial report presents fairly, in all material respects, the financial position of One Umbrella Australia Inc., as of 30 June 2008 is in accordance with the accounting policies described in Note 1 to the financial statements.

GMK Centric Auditors Pty Ltd
Chartered Accountants

December 2008
Melbourne
We will send an annual receipt to all monthly donors at the end of every financial year.

**Donation form**

<table>
<thead>
<tr>
<th>Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>Company name</td>
</tr>
<tr>
<td>Address</td>
</tr>
<tr>
<td>Phone</td>
</tr>
<tr>
<td>Email</td>
</tr>
</tbody>
</table>

I would like to help by making a monthly tax-deductible donation of:
- $25
- $50
- $100
- $200
- other (please specify) $_________

**OR**

I want to support FareShare by making a tax-deductible donation of $_________
- Cheque (enclosed) payable to FareShare
- Money Order (enclosed)

**OR**

Please charge my:  
- VISA
- MasterCard

Card No. / / /  
Expiry Date / / /  
Total $ __________

- Monthly (please tick if appropriate)
- Cardholder’s name

Signature    Date

We will send an annual receipt to all monthly donors at the end of every financial year.

FareShare is registered as an Incorporated Association and is recognised as an Income Tax Exempt Charity as well as a Tax Deductible Gift Recipient. Donations over $2 are tax deductible.

Privacy Statement: FareShare is committed to your privacy and abides by all privacy laws. All information you provide us with is confidential. You may request to be removed from our mailing list by contacting us at any time.

Thank you for your support
Acknowledgements

FareShare would like to thank the following contributors for their generous assistance with time and expertise in producing this Annual Report pro-bono:

Words by Ron Burke.
All photographs, unless credited, by Mark Chew.
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Financial Statements prepared by Tic Group, Leanne Suggate
Auditors Report by GMK Centric, Chartered Accountants

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